



CATALOGUE NO. 1307.1

EMBARGOED UNTIL 11.30 A.M. 22 DECEMBER 1995

ECONOMIC INDICATORS, NEW SOUTH WALES DECEMBER 1995

MAIN FEATURES

EMPLOYMENT

The seasonally adjusted number of employed persons in NSW was 2 810 900 in November 1995, compared to 2 791 600 in the previous month and was a rise of 4.7% since November 1994. Nationally, there was a rise of 1.4% from October to November 1995.

UNEMPLOYMENT

The seasonally adjusted number of unemployed persons in NSW was 245 100 in November 1995, a rise of 6.2% on the previous month. The seasonally adjusted unemployment rate in November 1995 was 8.0% in NSW and 8.6% nationally.

BUILDING APPROVALS

The seasonally adjusted number of new dwelling units approved in NSW in October 1995 was 3 481, a decrease of 4.0% on the previous month.

NEW MOTOR VEHICLE REGISTRATIONS

The seasonally adjusted figure for new motor vehicle registrations in NSW increased by 7.9% from 17 512 in September 1995 to 18 904 in October 1995.

TOURISM

The October 1995 figure for NSW overseas visitor short-term arrivals was 144 000, an increase of 12.6% on October 1994. This compares with a national increase of 6.3% over the same period.

NOTES

This publication provides information on a wide range of economic indicators which are the latest available at the time of publication. In a number of cases, figures appearing in this summary are preliminary and are subject to revision in subsequent issues.

For detailed explanatory notes and definitions for the items shown in this publication, readers are referred to the specific ABS publications.

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Deputy Commonwealth Statistician

INQUIRIES:

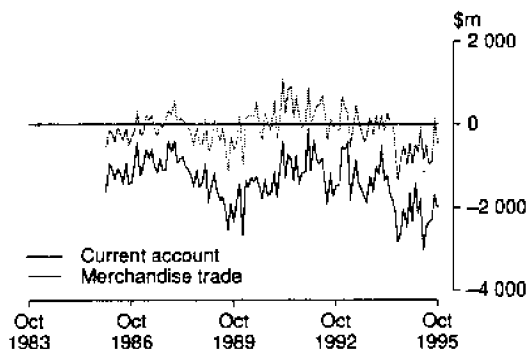
- for further information about statistics in this publication and the availability of related unpublished statistics, contact Bill Markham on Sydney (02) 268 4376 or any ABS office.
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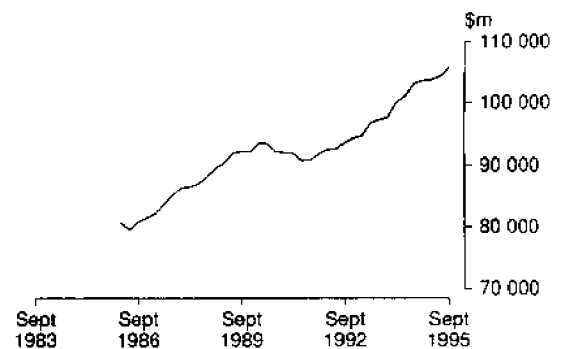
NATIONAL ECONOMY

Indicator	Unit	Latest period	Change over prior period	Change over year			
National Accounts percentage change, average 1989-90 prices, (seasonally adjusted)—							
Gross non-farm product	%	Sept. qtr 95	0.9	2.3			
Gross domestic product	%	Sept. qtr 95	1.4	2.6			
<i>Figures for preceding periods</i>							
Indicator	Unit	Latest period	Latest figure	One period ago	Two periods ago	Three periods ago	Figure one year ago
Balance of payments—							
Merchandise exports	\$m	Oct. 95	6 230	6 200	6 066	6 236	5 735
Merchandise imports	\$m	Oct. 95	-6 703	-6 120	-6 955	-7 190	-6 264
Balance on merchandise trade	\$m	Oct. 95	-473	80	-889	-954	-529
Balance on goods and services	\$m	Oct. 95	-526	-288	-1 041	-1 005	-581
Balance on current account	\$m	Oct. 95	-2 000	-1 712	-2 306	-2 374	-2 032
Balance on current account (seasonally adjusted)	\$m	Oct. 95	-1 596	-1 481	-1 422	-1 902	-1 817
Terms of trade for goods and services—							
Index (seasonally adjusted) 1989-90 = 100		Sept. qtr 95	94.2	93.2	92.4	91.5	89.2
Exchange Rates at end of period—							
\$US/\$A		Oct. 95	0.7566	0.7550	0.7524	0.7389	0.7422
Trade weighted index of value \$A May 1970 = 100		Oct. 95	54.3	53.8	53.9	51.0	53.1
Interest Rates—							
Prime rate. (Source: Reserve Bank)	%	Nov. 95	10.65-10.75	10.65-10.75	10.65-10.75	10.65-10.75	9.65-9.80

BALANCE OF PAYMENTS AUSTRALIA (Monthly)



GROSS DOMESTIC PRODUCT, AUSTRALIA SEASONALLY ADJUSTED (Average 1989-1990 prices, quarterly)

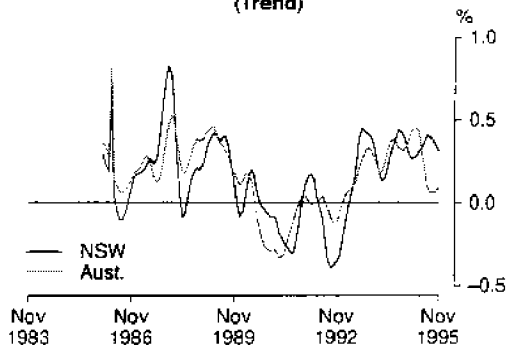


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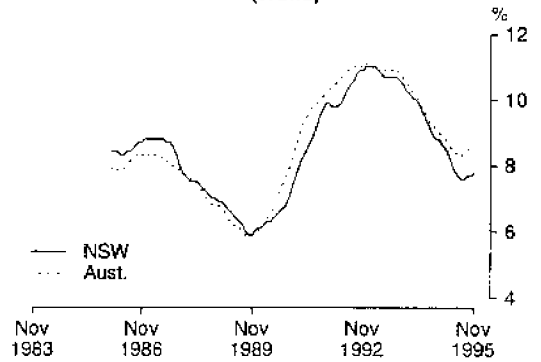
NEW SOUTH WALES IN RELATION TO OTHER STATES AND AUSTRALIA

Indicator	Latest period	NSW	Vic.	Qld	SA	WA	Tas.	Aust.
		%	%	%	%	%	%	%
Unemployment rate (seasonally adjusted)	Nov. 95	8.0	8.7	9.7	9.2	7.7	10.5	8.6
Percentage change from previous year—								
Employed persons	Nov. 95	4.7	4.3	3.4	1.8	3.0	2.1	3.8
Consumer price index: all groups	Sept. qtr 95	5.7	4.8	4.8	4.5	5.0	4.5	5.1
Average weekly employee earnings: full-time adult ordinary time (trend estimates)	Aug. 95	6.5	4.3	4.7	2.6	6.1	2.0	5.1
Retail turnover (trend estimates)	Oct. 95	8.7	5.8	6.2	11.6	8.1	3.1	7.6
New motor vehicle registrations	Oct. 95	-2.9	-3.3	-0.1	8.2	-4.2	0.5	-1.6
Dwelling units approved	Oct. 95	-23.1	-37.2	-40.3	-35.4	-32.6	-31.8	-33.5
Value of non-residential building approved	Oct. 95	106.3	10.0	-12.0	159.2	-19.4	76.8	31.2
Value of all buildings approved	Oct. 95	21.0	-9.0	-25.7	25.2	-19.4	-2.9	-4.2
Value of engineering construction work done	June qtr 95	12.0	-2.2	1.6	0.7	3.2	-7.8	4.5
Room occupancy rate in licensed hotels and motels etc.	June qtr 95	5.8	6.2	-0.7	5.5	4.9	-5.5	3.7
Actual private new capital expenditure	June qtr 95	10.4	20.0	33.6	24.2	13.5	9.7	15.3

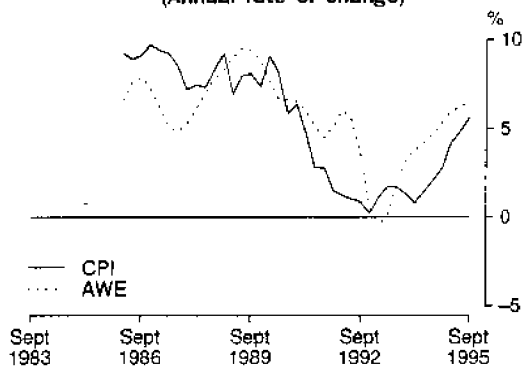
MONTHLY CHANGE IN NUMBER OF PERSONS EMPLOYED (Trend)



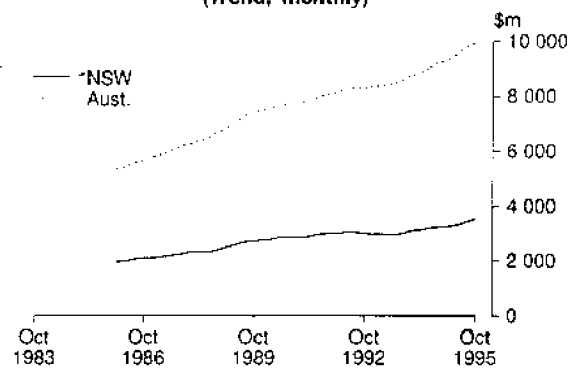
UNEMPLOYMENT RATE (Trend)



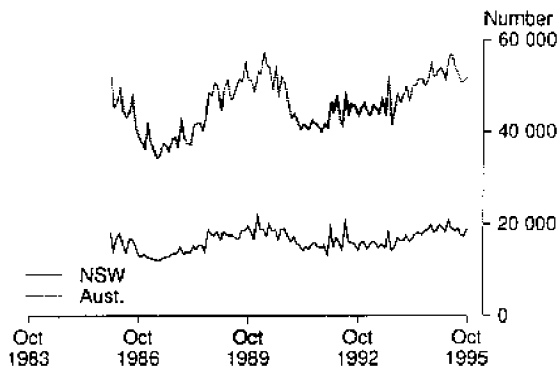
PRICES AND EARNINGS, NSW (Annual rate of change)



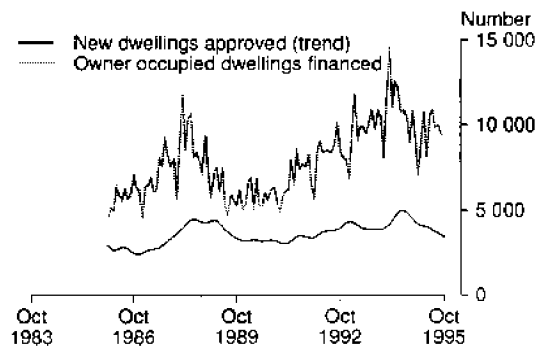
RETAIL TURNOVER (Trend, monthly)



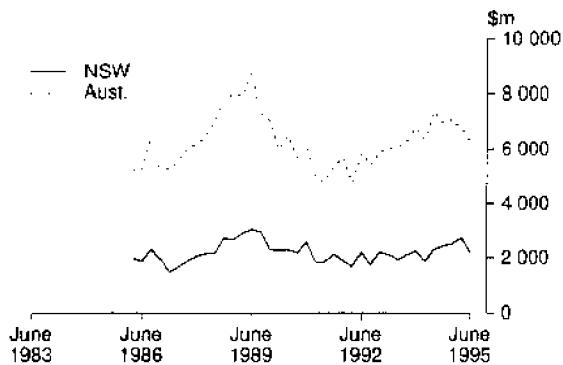
NEW MOTOR VEHICLES REGISTERED (Monthly)



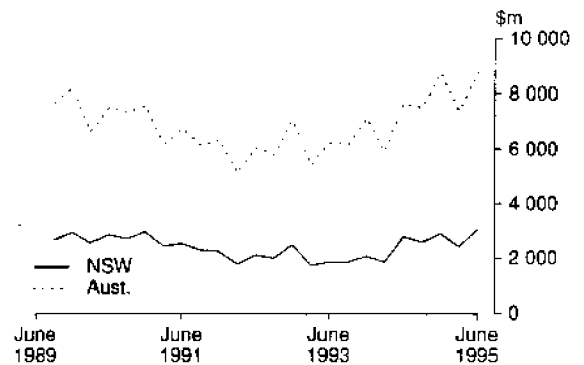
NEW DWELLINGS APPROVED AND HOUSING FINANCE COMMITMENTS, NSW (monthly)



VALUE OF ALL BUILDINGS COMMENCED (Average 1989-90 prices, quarterly)



PRIVATE NEW CAPITAL EXPENDITURE (Average 1989-90 prices, quarterly)



Indicator	Unit	Latest period	New South Wales			Australia		
			Latest figure	Change from prior period	Change from same period prior year	Latest figure	Change from prior period	Change from same period prior year
			%	%		%	%	
Population								
Estimated resident population	'000s	Mar. qtr 95	6 098	0.32	0.94	18 001	0.38	1.11
Civilian population aged 15 years and over	'000s	Nov. 95	4 821	0.10	1.20	14 206	0.12	1.44
Labour Force								
Employed persons—full-time (original series)	'000s	Nov. 95	2 144	0.3	3.8	6 259	0.3	3.0
—total (original series)	'000s	Nov. 95	2 812	0.7	4.7	8 330	0.8	3.8
—total (seasonally adjusted)	'000s	Nov. 95	2 811	0.7	4.7	8 337	1.4	3.8
Unemployed persons—(original series)	'000s	Nov. 95	229	2.9	-5.6	737	-0.3	-3.6
—(seasonally adjusted)	'000s	Nov. 95	245	6.2	-5.5	784	-0.5	-3.5
Labour force (seasonally adjusted)	'000s	Nov. 95	3 056	1.1	3.8	9 120	1.2	3.1
Participation rate (seasonally adjusted)	%	Nov. 95	63.4	1.0	2.6	64.2	1.1	1.7
Unemployment rate (seasonally adjusted)	%	Nov. 95	8.0	5.0	-9.0	8.6	-1.7	-6.5
Job vacancies	'000s	Aug. 95	32	33.8	13.6	62	15.3	-9.8
Weekly paid overtime per employee (a)	hours	Aug. 95	6.9	-2.1	1.6	6.8	-4.7	-3.9
Average Weekly Employee Earnings								
Full-time adult ordinary time earnings (trend estimates)	\$	Aug. 95	686.00	1.8	6.5	654.20	1.3	5.1
All employees total earnings (trend estimates)	\$	Aug. 95	579.20	0.9	3.7	551.30	0.6	2.4
Industrial Disputes—Working days lost	'000s	Aug. 95	13.3	343.3	-25.7	43.3	18.9	12.5
Consumer Price Index, All Groups 1989-90=100		Sept. qtr 95	117.3	1.6	5.7	117.6	1.2	5.1
Retail Turnover (trend estimates)	\$m	Oct. 95	3 535	0.7	8.7	9 936	0.3	7.6
New Motor Vehicle Registrations (seasonally adjusted)	No.	Oct. 95	18 904	7.9	-5.5	52 117	1.5	-5.3
Passenger vehicles (seasonally adjusted)	No.	Oct. 95	16 287	9.7	-4.3	43 792	2.6	-4.4
Other motor vehicles (excl. motor cycles) (seas. adj.)	No.	Oct. 95	2 617	-1.6	-12.2	8 325	-3.7	-9.7
Production								
Clay bricks (seasonally adjusted) (b)	million	Oct. 95	60	4.5	-3.4	141	4.5	-11.1
Electricity (seasonally adjusted)	million kWh	Oct. 95	(c)	(c)	(c)	13 916	0.4	1.8
Gas (seasonally adjusted) (b)	terajoules	Oct. 95	8 536	-2.0	1.0	53 433	8.7	0.1
Overseas Trade								
Imports	\$m	Oct. 95	3 023	5.7	8.6	6 956	10.7	10.6
Exports, Australian produce	\$m	Oct. 95	1 318	1.6	1.9	3 918	-0.3	7.1
Tourism								
Overseas visitor short-term arrivals	'000s	Oct. 95	144	21.3	12.6	321	19.4	6.3
Resident overseas short-term departures	'000s	Oct. 95	76	-26.6	2.9	5.3	-23.8	5.3
Licensed hotels, motels etc. with facilities—								
Guest nights	'000s	June qtr 95	5 039	-5.3	4.4	14 585	-5.7	2.6
Room occupancy rate	%	June qtr 95	56.6	-3.7	5.8	56.1	-3.4	3.7
Building								
Approvals—								
Dwelling units (seasonally adjusted)	No.	Oct. 95	3 481	-4.0	-27.8	10 035	-8.0	-37.5
Value of new residential building (seasonally adj.)	\$m	Oct. 95	377	4.4	-18.7	988	-6.4	-27.8
Value of non-residential building	\$m	Oct. 95	432	69.0	106.3	1 162	34.4	31.2
Value of all building	\$m	Oct. 95	897	18.8	21.0	2 374	10.6	-4.2
Commencements—								
New dwelling units	No.	June qtr 95	11 976	5.6	-9.9	35 949	1.9	-23.1
Value of new residential buildings (d)	\$m	June qtr 95	1 184	-2.4	-4.5	3 338	1.3	-16.2
Value of non-residential building (d)	\$m	June qtr 95	755	-43.4	-7.1	2 391	-19.2	-13.5
Value of all building (d)	\$m	June qtr 95	2 166	-21.2	-6.8	6 266	-6.9	-15.0
Value of work done in period (d)	\$m	June qtr 95	2 440	14.7	5.8	6 793	9.0	-0.1
Engineering Construction								
Private contractors—								
Value of work commenced	\$m	June qtr 95	430	-9.0	3.2	1 511	-18.1	-12.9
Value of work done	\$m	June qtr 95	566	4.8	-5.2	1 727	8.4	-3.3
Value of work yet to be done	\$m	June qtr 95	1 422	0.9	50.7	3 666	0.1	29.9
Value of work done by public sector	\$m	June qtr 95	826	50.4	27.9	1 987	39.5	12.4
Finance								
Housing finance for owner occupation—secured								
commitments to individuals by significant lenders	\$m	Sept. 95	1 345	-4.5	-5.5	3 774	-6.8	-7.5
Personal finance commitments—significant lenders	\$m	Sept. 95	833	-10.0	17.5	2 478	-11.5	15.9
Commercial finance commitments—significant lenders	\$m	Sept. 95	5 271	6.4	35.6	10 804	0.8	30.2
Savings balances at end of month—								
All banks (e) (Source: Reserve Bank)	\$m	Sept. 95	119 286	1.8	(f)	267 304	1.8	9.8
Building societies	\$m	Sept. 95	3 507	0.8	11.3	11 032	0.7	-2.5
Credit unions	\$m	Sept. 95	5 701	1.6	17.0	12 863	1.1	14.5
Actual New Fixed Capital Expenditure (g)								
New buildings and structures	\$m	June qtr 95	3 255	27.3	10.4	9 361	20.0	15.3
Equipment, plant and machinery	\$m	June qtr 95	609	3.6	-2.3	2 367	9.5	11.9
	\$m	June qtr 95	2 646	34.3	13.7	6 994	24.0	16.5

(a) Average weekly overtime hours for those employees who were paid for overtime. (b) Includes Australian Capital Territory. (c) Not available for publication but included in totals where applicable. (d) Average of 1989-90 prices. (e) Average of weekly deposit balances. (f) Not available due to revisions only being done nationally. (g) By private enterprises.



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ISSN 1031-8534